

**FORM
ED-1**

NOTICE OF BUDGET HEARING

A public meeting of the Union School District No. 5 will be held on June 21, 2017 at 7 a.m. at p.m.
(Governing body) (Date)

Bobcat Community Athletic Complex, 800 Dearborn, Union, Oregon. The purpose of this meeting is to discuss the
(Location)

budget for the fiscal year beginning July 1, 2017 as approved by the Union School District No. 5 Budget Committee.
(District name)

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 540 South Main
(Street address)

Union, OR between the hours of 7:30 a.m., and 4:30 p.m., or online at union.k12.or.us

This budget is for an annual; biennial budget period. This budget was prepared on a basis of accounting that is: the same as;

different than the preceding year. If different, the major changes and their effect on the budget are:

Contact	Telephone number	E-mail
Mendy Clark, Deputy Clerk	(541)562-6115	mendy.clark@unionsd5.org

FINANCIAL SUMMARY--RESOURCES

TOTAL OF ALL FUNDS	Actual Budget 20 15 -20 16	Adopted Budget This Year: 20 16 -20 17	Approved Budget Next Year: 20 17 -20 18
1. Beginning Fund Balance	866,229.00	713,591.00	827,645.00
2. Current Year Property Taxes, other than Local Option Taxes.....	867,127.00	903,204.00	928,204.00
3. Current Year Local Option Property Taxes			
4. Other Revenue from Local Sources	320,094.00	470,811.00	456,444.00
5. Revenue from Intermediate Sources.....	0.00	12,000.00	12,000.00
6. Revenue from State Sources.....	2,651,625.00	2,560,180.00	2,623,898.00
7. Revenue from Federal Sources	259,608.00	239,466.00	239,429.00
8. Interfund Transfers.....	123,633.00	196,412.00	169,625.00
9. All Other Budget Resources			
10. Total Resources	5,088,316.00	5,095,664.00	5,257,245.00

FINANCIAL SUMMARY--REQUIREMENTS BY OBJECT CLASSIFICATION

11. Salaries	1,802,483.00	1,872,179.00	1,900,871.00
12. Other Associated Payroll Costs.....	1,120,472.00	1,274,381.00	1,447,255.00
13. Purchased Services.....	554,977.00	675,782.00	712,022.00
14. Supplies & Materials.....	225,208.00	515,077.00	443,781.00
15. Capital Outlay.....	2,075.00	35,718.00	45,718.00
16. Other Objects (except debt service & interfund transfers).....	87,198.00	104,750.00	107,105.00
17. Debt Service*	143,868.00	291,426.00	296,427.00
18. Interfund Transfers*	123,633.00	196,412.00	169,625.00
19. Operating Contingency.....		129,939.00	134,441.00
20. Unappropriated Ending Fund Balance & Reserves			
21. Total Requirements.....	4,059,914.00	5,095,664.00	5,257,245.00

FINANCIAL SUMMARY--REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

Function			
FTE for Function			
1000 Instruction	2,262,367.00	2,705,914.00	2,801,318.00
FTE	26.5	27.34	27.52
2000 Support Services	1,345,777.00	1,545,093.00	1,578,312.00
FTE	11	11.25	11.75

